

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2022

[Education Act, Sections 139(2)(b) and 244]

0224 Valhalla School Foundation

Legal Name of School Jurisdiction

Box 148 Valhalla Centre Valhalla AB AB T0H 3M0; 780-356-2370; aodd@valhallaschool.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Terri Corbett

Name



Signature

SUPERINTENDENT

Mr. Darwin Eckstrom

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Anna Odd

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on

June 7, 2021
Date

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2021/2022	Approved Budget 2020/2021	Actual Audited 2019/2020
REVENUES			
Government of Alberta	\$ 1,272,553	\$ 1,272,553	\$ 1,324,265
Federal Government and First Nations	\$ 47,322	\$ 77,667	\$ 72,718
Out of province authorities	\$ -	\$ 0	\$ 0
Alberta Municipalities-special tax levies	\$ -	\$ 0	\$ 175
Property taxes	\$ -	\$ 0	\$ 0
Fees	\$ 10,000	\$ 10,000	\$ 8,025
Sales of services and products	\$ -	\$ 0	\$ 0
Investment income	\$ -	\$ 0	\$ 39
Gifts and donations	\$ 8,600	\$ 2,600	\$ 3,880
Rental of facilities	\$ -	\$ 2,500	\$ 1,502
Fundraising	\$ -	\$ 0	\$ 0
Gains on disposal of capital assets	\$ -	\$ 0	\$ 0
Other revenue	\$ 63,100	\$ 66,100	\$ 24,503
TOTAL REVENUES	\$ 1,401,575	\$ 1,431,420	\$ 1,435,107
EXPENSES			
Instruction - Pre K	\$ -	\$ 0	
Instruction - K to Grade 12	\$ 1,049,590	\$ 756,550	\$ 743,576
Operations & maintenance	\$ 103,860	\$ 450,590	\$ 259,363
Transportation	\$ 141,511	\$ 118,887	\$ 267,956
System Administration	\$ 105,839	\$ 104,580	\$ 148,998
External Services	\$ -	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,400,800	\$ 1,430,607	\$ 1,419,893
ANNUAL SURPLUS (DEFICIT)	\$ 775	\$ 813	\$ 15,214

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

INPUT PRE-K EXPENS

	Approved Budget 2021/2022	Approved Budget 2020/2021	Actual Audited 2019/2020
EXPENSES			
Certificated salaries	\$ 438,000	\$ 484,000	\$ 504,774
Certificated benefits	\$ 34,448	\$ 27,100	\$ 115,049
Non-certificated salaries and wages	\$ 459,559	\$ 472,367	\$ 305,061
Non-certificated benefits	\$ 65,173	\$ 53,350	\$ 61,911
Services, contracts, and supplies	\$ 346,850	\$ 339,790	\$ 371,361
Capital and debt services			
Amortization of capital assets			
Supported	\$ 53,000	\$ 53,000	\$ 27,439
Unsupported	\$ -	\$ 0	\$ 25,181
Interest on capital debt			
Supported	\$ -	\$ 0	\$ 0
Unsupported	\$ -	\$ 0	\$ 5
Other interest and finance charges	\$ 3,770	\$ 1,000	\$ 1,100
Losses on disposal of capital assets	\$ -	\$ 0	\$ 0
Other expenses	\$ -	\$ 0	\$ 8,012
TOTAL EXPENSES	\$ 1,400,800	\$ 1,430,607	\$ 1,419,893