

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2022**

[Education Act, Sections 139(2)(b) and 244]

0224 Valhalla School Foundation

Legal Name of School Jurisdiction

Box 148 Valhalla Centre Valhalla AB AB T0H 3M0; 780-356-2370; aodd@valhallaschool.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Terri Corbett

Name



Signature

SUPERINTENDENT

Mr. Darwin Eckstrom

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Anna Odd

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on**

June 7, 2021
Date

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
Phone: (780) 427-3855
E-MAIL: EDC.FRA@gov.ab.ca

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2021/2022	Approved Budget 2020/2021	Actual Audited 2019/2020
REVENUES			
Government of Alberta	\$ 1,272,553	\$ 1,272,553	\$ 1,324,265
Federal Government and First Nations	\$ 47,322	\$ 77,667	\$ 72,718
Out of province authorities	\$ -	\$ 0	\$ 0
Alberta Municipalities-special tax levies	\$ -	\$ 0	\$ 175
Property taxes	\$ -	\$ 0	\$ 0
Fees	\$ 10,000	\$ 10,000	\$ 8,025
Sales of services and products	\$ -	\$ 0	\$ 0
Investment income	\$ -	\$ 0	\$ 39
Gifts and donations	\$ 8,600	\$ 2,600	\$ 3,880
Rental of facilities	\$ -	\$ 2,500	\$ 1,502
Fundraising	\$ -	\$ 0	\$ 0
Gains on disposal of capital assets	\$ -	\$ 0	\$ 0
Other revenue	\$ 63,100	\$ 66,100	\$ 24,503
TOTAL REVENUES	\$ 1,401,575	\$ 1,431,420	\$ 1,435,107
EXPENSES			
Instruction - Pre K	\$ -	\$ 0	
Instruction - K to Grade 12	\$ 1,049,590	\$ 756,550	\$ 743,576
Operations & maintenance	\$ 103,860	\$ 450,590	\$ 259,363
Transportation	\$ 141,511	\$ 118,887	\$ 267,956
System Administration	\$ 105,839	\$ 104,580	\$ 148,998
External Services	\$ -	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,400,800	\$ 1,430,607	\$ 1,419,893
ANNUAL SURPLUS (DEFICIT)	\$ 775	\$ 813	\$ 15,214

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

INPUT PRE-K EXPENS

	Approved Budget 2021/2022	Approved Budget 2020/2021	Actual Audited 2019/2020
EXPENSES			
Certificated salaries	\$ 438,000	\$ 484,000	\$ 504,774
Certificated benefits	\$ 34,448	\$ 27,100	\$ 115,049
Non-certificated salaries and wages	\$ 459,559	\$ 472,367	\$ 305,061
Non-certificated benefits	\$ 65,173	\$ 53,350	\$ 61,911
Services, contracts, and supplies	\$ 346,850	\$ 339,790	\$ 371,361
Capital and debt services			
Amortization of capital assets			
Supported	\$ 53,000	\$ 53,000	\$ 27,439
Unsupported	\$ -	\$ 0	\$ 25,181
Interest on capital debt			
Supported	\$ -	\$ 0	\$ 0
Unsupported	\$ -	\$ 0	\$ 5
Other interest and finance charges	\$ 3,770	\$ 1,000	\$ 1,100
Losses on disposal of capital assets	\$ -	\$ 0	\$ 0
Other expenses	\$ -	\$ 0	\$ 8,012
TOTAL EXPENSES	\$ 1,400,800	\$ 1,430,607	\$ 1,419,893